



FOR IMMEDIATE RELEASE

November 20, 2022

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New Day Hydrogen Receives State Grant to Develop Zero-Emissions Transportation Hub in Historic Central Denver Neighborhood

Englewood, CO - New Day Hydrogen is pleased to announce it has been awarded an [Early-Stage Capital and Retention grant](#) through the Colorado Office of Economic Development and International Trade (OEDIT) Advanced Industries Accelerator program. This funding will help further the development of a first-of-its-kind hydrogen fueling and transportation hub in Denver's Globeville-Elyria-Swansea neighborhood in concert with other revitalization efforts associated with the National Western Center.

"We are at once both humbled and thrilled by the confidence shown in our approach and pledge to make the most of the approved award to stimulate private investment towards making this project a reality," said company CEO Seth Terry.

The Early-Stage Capital and Retention grant supports businesses commercializing innovative and disruptive technologies in the advanced industries that will be created or manufactured in Colorado. These grants help promote the growth and sustainability of advanced industries across the state by driving innovation and commercialization that move this vital part of the Colorado economy forward.

New Day Hydrogen was awarded \$250,000 to deliver hydrogen fueling to vehicles drawn from multiple Denver-area commercial and public fleets eager to decrease emissions. With hydrogen produced from water, New Day Hydrogen will provide a zero-emissions option for heavier-duty customers in proximity to the National Western Center and the Globeville-Elyria-Swansea neighborhood. With a design suited to the modest scale of early customers, New Day Hydrogen's approach accommodates fleets taking their first steps towards zero-emissions, without requiring them to tolerate long charging times for batteries.

"We look forward to realizing this project in the near term - and to turning our zero-emissions approach for trucks and buses in central Denver into a replicable model for other locations to evolve away from diesel, both here in Colorado and elsewhere in North America," stated company COO Buford Barr.

“Across the state, companies are rethinking existing technologies and inventing new ones within the advanced industries sector. Their success will create good-paying jobs in Colorado and has the potential to change lives across the state and beyond. We are thrilled to be able to support their development and look forward to celebrating future accomplishments,” said Rama Haris, Advanced Industries Senior Manager at OEDIT.

About New Day Hydrogen

New Day Hydrogen provides on-site carbon-free hydrogen fueling to centralized, heavier-duty fleets starting their transition away from diesel. Hydrogen allows vehicles to fuel in minutes rather than recharging over hours and thus unlocks the other electric vehicle option, fuel cell EVs, to heavier-duty fleets largely served by diesel in today’s market. New Day Hydrogen’s modular design and as-a-service model enable immediate deployment and can help seed early hydrogen markets at a modest scale in advance of more ambitious regional hydrogen hubs sought by groups such as the Western Inter-States Hydrogen Hub (WISHH), in which Colorado is a participant

About the Advanced Industries Accelerator Program

The Advanced Industries Accelerator Program was created in 2013 to promote growth and sustainability in Colorado’s advanced industries by driving innovation, accelerating commercialization, encouraging public-private partnerships, increasing access to early stage capital and creating a strong infrastructure that increases the state’s capacity to be globally competitive. AIA encompasses five distinct grant programs: Proof of Concept, Early-Stage Capital and Retention, Collaborative Infrastructure, Export Accelerator, and Global Consultant Network.

About Colorado Office of Economic Development and International Trade

The Colorado Office of Economic Development and International Trade (OEDIT) works with partners to create a positive business climate that encourages dynamic economic development and sustainable job growth. Under the leadership of Governor Jared Polis, we strive to advance the State’s economy through financial and technical assistance that fosters local and regional economic development activities throughout Colorado. OEDIT offers a host of programs and services tailored to support business development at every level including business retention services, business relocation services, and business funding and incentives. Our office includes the Global Business Development division; Colorado Tourism Office; Colorado Outdoor Recreation Industry Office; Colorado Creative Industries; Business Financing & Incentives division; the Colorado Small Business Development Network; Colorado Office of Film, TV & Media; the Minority Business Office; Employee Ownership Office; and Rural Opportunity Office. Learn more at oedit.colorado.gov.

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